



## Customer Questions and Answers

### General Questions

#### 1. What was announced?

- Accuride and certain of its U.S. and Canadian affiliates have reached an agreement with their lenders to restructure the North American business.
- Accordingly, Accuride Corporation and certain of its U.S. and Canadian affiliates, including Gunito and KIC, have voluntarily filed petitions under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the District of Delaware and commenced proceedings under the Companies' Creditors Arrangement Act ("CCAA") in Canada.
- Accuride's other subsidiaries, specifically in Mexico, Europe, and Asia, are not part of the Chapter 11 or CCAA filings.

#### 2. How will this impact ongoing operations?

- Accuride has engaged in constructive discussions with its major creditors and entered into an agreement with these senior lenders, which will allow us to emerge from bankruptcy as a stronger, healthier company.
- Accuride has \$30 million in Debtor-in-Possession financing, which is structured to provide sufficient liquidity to continue normal operations and meet post-petition obligations to employees, suppliers and customers as they come due.
- Accuride's wheel and wheel-ends businesses are currently operating and serving customers in the ordinary course.
- Accuride intends to use the Chapter 11 and CCAA processes to help it and its affiliates develop a financial restructuring plan supported by their creditors.
- Accuride continues to explore strategic alternatives for the wheel and wheel-ends businesses, which may include restructuring and/or asset sales.

#### 3. What is Chapter 11?

- Chapter 11 is the part of the U.S. Bankruptcy Code that allows companies to implement financial restructurings through a court-supervised proceeding while continuing to operate their businesses in the ordinary course.

#### 4. What is the CCAA?

- The CCAA is a Canadian federal act that enables companies to restructure their businesses and financial affairs.

#### 5. Why is Accuride filing for Chapter 11 and CCAA protections now?

- Accuride is filing its petitions now because after several months of negotiations with its major creditors, it has entered into an agreement which will allow Accuride to efficiently restructure its business, create a healthier capital structure that will encourage better profitability, and significantly reduce its funded debt.

**6. A bankruptcy process can be long and distracting. Aren't there better solutions?**

- Accuride and its advisors performed a detailed analysis, which included considering out-of-court solutions, and Chapter 11 offers the best outcome for the company.

**7. Does this mean that the plants are shutting down?**

- Accuride continues to explore strategic alternatives for the wheel and wheel-ends businesses, which may include restructuring and/or asset sales.

**8. How long is the Chapter 11 process likely to take?**

- Restructurings vary and there is not a definitive timeline to share, although we intend to move as expeditiously and efficiently as possible. That said, at this time, we anticipate restructuring to be completed in 90-120 days, subject to bankruptcy court approval.
- We are committed to keeping stakeholders informed as the process moves forward and will provide ongoing updates.

## **Customer Questions**

**9. What impact will the financial restructuring have on customers?**

- All of Accuride's operating subsidiaries, including Gunite and KIC, are currently operating and serving customers as usual.
- In conjunction with the filing, we have filed customary "first day motions" seeking court authority to continue honoring customer contracts and programs. We expect to receive court authorization shortly.
- We will continue to work closely with our customers throughout this process as we stay focused on working safely and serving customers reliably and efficiently as we have in the past.

**10. Do you have sufficient funding to continue operating and meeting your customer obligations and contracts?**

- Accuride believes that it has sufficient liquidity to continue operations and to meet its post-petition obligations to employees, suppliers and customers as they come due.

**11. Why should I continue to do business with you?**

- We know your business and value the relationships we have developed with you.
- We continue to operate and serve customers in the ordinary course.
- Our contract remains in force and in good standing with you. The Chapter 11 filing itself does not cause any customer contract to automatically be cancelled or be considered in default.
- We are focused on working safely and serving customers reliably and efficiently as we have in the past.

**12. How long is the process likely to take?**

- Restructurings vary and there is not a definitive timeline to share, although we intend to move as expeditiously and efficiently as possible. That said, at this time, we anticipate restructuring to be completed in 90-120 days, subject to bankruptcy court approval.
- We're committed to keeping our stakeholders informed as we move forward and will provide ongoing updates.

**13. How can I obtain additional information?**

- If you have additional questions, please do not hesitate to reach out to your normal point of contact at Accuride or [accurideinquiries@omniagnt.com](mailto:accurideinquiries@omniagnt.com).
- Additional information on the restructuring for customers can be found at [www accuridecorp.com/restructuring](http://www accuridecorp.com/restructuring) or by calling the Restructuring Information Hotline at 1-866-956-2136 (US & Canada) or 747-263-0154 (international).