



## Supplier Questions and Answers

### General Questions

#### 1. What was announced?

- Accuride and certain of its U.S. and Canadian affiliates have reached an agreement with their lenders to restructure the North American business.
- Accordingly, Accuride Corporation and certain of its U.S. and Canadian affiliates, including Gunita and KIC, have voluntarily filed petitions under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the District of Delaware and commenced proceedings under the Companies' Creditors Arrangement Act ("CCAA") in Canada.
- Accuride's other subsidiaries, specifically in Mexico, Europe, and Asia, are not part of the Chapter 11 or CCAA filings.

#### 2. How will this impact ongoing operations?

- Accuride has engaged in constructive discussions with its major creditors and has entered into an agreement with these senior lenders, which will allow us to emerge from bankruptcy as a stronger, healthier company.
- Accuride has \$30 million in Debtor-in-Possession financing, which is structured to provide sufficient liquidity to continue normal operations and meet post-petition obligations to employees, suppliers and customers as they come due.
- Accuride's wheel and wheel-ends businesses are currently operating and serving customers in the ordinary course.
- Accuride intends to use the Chapter 11 and CCAA processes to help it and its affiliates develop a financial restructuring plan supported by their creditors.
- Accuride continues to explore strategic alternatives for the wheel and wheel-ends businesses, which may include restructuring and/or asset sales.

#### 3. What is Chapter 11?

- Chapter 11 is the part of the U.S. Bankruptcy Code that allows companies to implement financial restructurings through a court-supervised proceeding while continuing to operate their businesses in the ordinary course.

#### 4. What is the CCAA?

- The CCAA is a Canadian federal act that enables companies to restructure their business and financial affairs.

#### 5. Why is Accuride filing for Chapter 11 now?

- Accuride is filing its petitions now because after several months of negotiations with its major creditors, it has reached an agreement that will allow Accuride to efficiently restructure its business, create a healthier capital structure that will encourage better profitability, and significantly reduce its funded debt.

**6. Does this mean that the plants are shutting down?**

- Accuride continues to explore strategic alternatives for the wheel and wheel-ends businesses, which may include restructuring and/or asset sales.

**7. How long is the Chapter 11 process likely to take?**

- Restructurings vary and there is not a definitive timeline to share, although we intend to move as expeditiously and efficiently as possible. That said, at this time, we anticipate the restructuring to be completed in 90-120 days, subject to bankruptcy court approval.
- We are committed to keeping stakeholders informed as the process moves forward and will provide ongoing updates.

**Supplier Questions (Note: Accuride does not provide legal services. You should confirm all information below with your own legal counsel.)**

**8. When will suppliers be paid for goods and services delivered before the filing? Is there anything suppliers can do to expedite this process?**

- Under the U.S. Bankruptcy Code, Accuride cannot pay for suppliers' claims for goods and services delivered on or prior to our filing on October 9, 2024, without specific court approval.
- Payment for goods and services delivered prior to the filing will be addressed through the Chapter 11 and CCAA process.

**9. What assurances can you provide that my company will be paid for goods and services provided to Accuride in the future?**

- Accuride expects to continue to place orders and receive goods and services as usual and to pay suppliers for all goods and services received after the date of the Chapter 11 filing, October 9, 2024, under normal terms.
- The Bankruptcy Code provides *administrative status* for payments related to post-petition (after the filing date) goods and services. Administrative status gives suppliers assurance that their payments for post-petition goods and services are Court-authorized.
- Accuride believes that it has sufficient liquidity to continue its operations and to meet its post-petition obligations to employees, suppliers, and customers as they come due.
- This means that Accuride intends to issue payments per normal terms going forward.

**10. The check I received bounced. Will you be re-issuing me a new check?**

- We are prohibited from paying any pre-petition amounts under the Bankruptcy Code. A stop payment was placed on all outstanding checks prior to the filing date, October 9, 2024. The stop payment was not the result of insufficient funds. Any amounts owed pre-petition will be settled through the claims process.

**11. Has Accuride secured Debtor-in-Possession (DIP) financing?**

- Yes. Accuride has secured \$30 million in Debtor-in-Possession financing, which is structured to provide enough liquidity to continue normal operations and to meet post-petition obligations to employees, suppliers and customers as they come due.

**12. Will there be a critical vendor motion? How will I know if I am included in the motion?**

- Accuride has filed various routine first-day motions with the Bankruptcy Court to support operations and for authority to pay certain pre-petition obligations during the court-supervised process. The critical vendor motion is one of the first day motions that was filed with the Bankruptcy Court.

**13. Is there a Critical Vendor List?**

- There is no critical vendor list. Accuride has requested authority from the Court to pay pre-petition claims to vendors at its discretion. Unfortunately, the criteria and/or circumstances that allow for pre-petition vendor claim payments to be made are extremely limited.

**14. What determines whether an invoice is a pre-petition or post-petition claim? What is the difference?**

- Generally, goods Accuride took legal title of and services delivered on or prior to the Chapter 11 filing date, October 9, 2024, are considered pre-petition and will be addressed through the Chapter 11 process.
- Goods we take legal title of and services that are provided to us after the filing date are considered post-petition and will be paid in the normal course.
- In making this distinction, the key factor is not the invoice date, but when the goods or services were delivered and the filing entities became legally responsible for payment.
- The filing entities intend to meet post-petition customer, supplier, and employee obligations as they come due.
- You should contact your own counsel to confirm your understanding of these important distinctions.

**15. My company issued an invoice after the filing date for goods or services provided prior to the filing. Is it pre-petition or post-petition?**

- The key factor is not the invoice date, but rather when we take legal title of the goods or the services are provided to us and if that is after the filing date, Accuride became legally responsible for payment.
- If the delivery or service date was on or prior to the filing date, the claim will be considered pre-petition, regardless of the date of the invoice.

**16. Can my company reissue an invoice to expedite payment?**

- The determination of whether a claim is paid in the normal course or addressed in through the Chapter 11 or CCAA process is based on the date the goods or services were delivered, not on the date of the invoice.
- Accordingly, your claim cannot be expedited by reissuing the invoice.

**17. Can suppliers apply payments made after the filing to pre-petition invoices?**

- No. Suppliers must maintain a distinction between receivables for goods and services provided to the filing entities before the Chapter 11 filing and receivables for goods and services provided after the filing.

**18. Will the filing entities continue to order goods and services from suppliers?**

- Yes. Accuride expects to continue to place orders and receive goods and services as usual, and to pay suppliers for all goods and services received after the date of the Chapter 11 filing, under normal terms.
- Accuride believes that it has sufficient liquidity to continue its operations and to meet its post-petition obligations to employees, suppliers, and customers as they come due.

### **19. Can I renegotiate my contract terms with Accuride?**

- The Chapter 11 filing does not release a supplier from its contractual responsibilities to Accuride. Accuride can and will pay for goods or services provided after the filing date, October 9, 2024. Unless notified otherwise, all contractual suppliers should continue operating according to the terms of existing contracts.
- Accuride's wheel and wheel-ends businesses are currently operating and serving customers as usual.
- The cooperation of all suppliers is essential to a successful outcome of this process.

### **20. If Accuride isn't paying amounts owed prior to the filing, can suppliers with contracts stop abiding by them?**

- The Chapter 11 filing does not invalidate contracts. All contract terms are still in force and failure to abide by them is a violation of the Bankruptcy Code.

### **21. How do suppliers file a proof of claim?**

- Accuride's advisors are currently preparing a complete list of creditors. Some of these creditors will be required to file a proof of claim in the legal proceedings; those creditors will be sent a proof of claim filing form well in advance of the filing deadline.
- The claims agent, Omni Agent Solutions, will provide the appropriate forms to claimants once a deadline for filing claims has been set.
- Additional information about this process and filing a claim is available at the restructuring website <https://omniagentsolutions.com/Accuride> or by sending an email to [AccurideInquiries@OmniAgn.com](mailto:AccurideInquiries@OmniAgn.com).

### **22. Where can suppliers send a reclamation claim?**

- Reclamation demands and correspondence can be sent to:

Accuride Group Holdings Inc. Claims Processing  
C/O Omni Agent Solutions, Inc.  
5955 De Soto Ave., Suite 100  
Woodland Hills, CA 91367

### **23. How can I get additional Supplier information?**

- The company has set up additional information locations:
  - Restructuring Information Hotline: 1-866-956-2136 (U.S. and Canada) or 747-263-0154 (International)
  - Court documents and case information at <https://omniagentsolutions.com/Accuride>